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Trinidad and Tobago Central Depository Limited (TTCD) Celebrates 25 Years of Excellence

[PORT OF SPAIN, TRINIDAD] - The Trinidad and Tobago Central Depository Limited (TTCD) is elated to announce its upcoming 25th anniversary, a testament to a quarter-century of unwavering dedication to advancing the securities market in Trinidad and Tobago. Established as a subsidiary of the Trinidad and Tobago Stock Exchange Limited (TTSE) on September 30th, 1998, the TTCD has been instrumental in reshaping and modernizing the nation's financial landscape.

This significant milestone provides a moment for the TTCD to reflect on its extraordinary journey and commemorate the substantial achievements attained over the past 25 years. Since its inception, the TTCD has consistently led the charge in pioneering innovation and elevating efficiency within the securities industry, offering vital services to shareholders, brokers and financial institutions.

Over the course of its history, TTCD has achieved a series of significant milestones that underscore its commitment to innovation and excellence in the securities market. In 2005, the organization marked a pivotal moment with the transition from a manual system to the adoption of a computerized settlement system. In 2011, TTCD further advanced its capabilities by seamlessly migrating to a state-of-the-art automated settlement and register platform, thereby enhancing the flexibility and efficiency of its trading processes.

Furthermore, TTCD's strategic diversification efforts bore fruit with the successful introduction of Registrar services, a venture that has proven not only highly successful but also immensely valuable for the company and its stakeholders. TTCD also solidified its reputation as the preferred custodian for repurchase agreement transactions, reaffirming its position as a trusted partner in the financial industry.

In addition to these accomplishments, TTCD played a vital role in the dematerialization of physical share certificates, contributing to the modernization and security of the securities market. These milestones collectively demonstrate TTCD's unwavering commitment to innovation and excellence, positioning it as a cornerstone institution in Trinidad and Tobago's financial landscape.

The TTCD is structured around two essential departments:

1. Central Securities Depository (CSD):

- Custody of securities.
- Local third party custody services for repurchase agreements.
- Euroclear platforms for custody of international assets
- Facilitates seamless settlement on the Stock Exchange.
- Accelerates transfer processing through electronic records.
- Permits shares to serve as collateral for credit obligations.
- Facilitation of cross border transfers.
- Maintains electronic records to mitigate the risk of certificate loss.

2. Registrar Department:

- Streamlines direct dividend disbursements into shareholders' bank accounts.
- Responsively addresses inquiries from shareholders, brokers and financial institutions.
- Meticulously processes stock transfers and updates for name/address modifications.
- Provides prompt confirmation of holdings and estate-related queries.
- Furnishes essential reports to listed companies.
- Executes vital corporate actions, including dividends, bonus issues and rights issues.

Throughout its illustrious history, the TTCD has played an instrumental role in nurturing the growth of the securities market in Trinidad and Tobago, upholding principles of efficiency, security and accessibility and meeting the needs of investors and market participants.

As we approach this significant milestone, the TTCD warmly invites all stakeholders, valued partners and the wider public to join us in celebrating our 25th anniversary on September 30th, 2023. While we commemorate this remarkable achievement, our steadfast commitment remains unwavering in our mission to support the Securities Market by delivering premium services, facilitating easy access to shareholder information.

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TTCD EXECUTIVES & MANAGEMENT

- Chairman of the Board of Directors: Anton Gopaulsingh
- Chief Executive Officer: Eva Mitchell
- Manager, TTCD: Tisha Marie Millington-Beharry

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