



Kingston, Jamaica – September 27, 2023

RELEASE

NCB FINANCIAL GROUP ANNOUNCES LEADERSHIP CHANGE AT MAJOR SUBSIDIARY

NCB Financial Group Limited (NCBFG) advises that effective September 30, 2023, Mr Septimus Blake’s term as Chief Executive Officer of National Commercial Bank Jamaica Limited (NCBJ) will come to an end. The NCB Group appreciates Mr Blake’s service and leadership during the period of over 20 years when he has been an officer of NCBJ.

Mr Bruce Bowen will become Chief Executive Officer of NCBJ effective October 1, 2023, having also been appointed a director of NCBJ effective September 26, 2023. Mr Bowen continues in his capacity as a Special Advisor to the Interim Group Chief Executive Officer of NCBFG and brings a wealth of experience at the senior executive level in banking and other financial services.

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**About NCB Financial Group**

**NCB Financial Group Limited** was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited (“NCBJ”). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group’s wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency and Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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