

NOTICE OF MATERIAL CHANGE

This Notice is pursuant to section 64(1)(b) of the Securities Act, 2012 of Trinidad and Tobago.

GraceKennedy Limited (GKL) has entered into an agreement to acquire Unibev Limited, a privately owned Jamaican manufacturing company which specializes in fully integrated beverage solutions. Unibev Limited is involved in all aspects of the beverage manufacturing process, includina. sourcing raw materials, and packaging. manufacturing facility, located in Spring Garden, Portland, Jamaica, is International Bottled Water Association (IBWA) certified and includes a Blue Mountain spring water source.

The transaction remains subject to customary closing conditions.

Gail Moss-Solomon

More

General Counsel &

Chief Corporate Secretary