



Kingston, Jamaica – July 18, 2023

INVESTOR RELEASE

NCB FINANCIAL GROUP ANNOUNCES LEADERSHIP DEVELOPMENTS

NCB Financial Group Limited (NCBFG) announces that effective July 18, 2023, the Honourable Patrick Hylton, O.J., C.D. and Mr Dennis Cohen have, by agreement, proceeded unto vacation leave for three weeks. During this period, it is expected that other arrangements will be made for the carrying out of their roles on an interim and then permanent basis. For the immediate future, the Honourable Michael Lee-Chin O.J., Chairman of NCBFG, will carry some executive responsibilities.

NCBFG appreciates the service of Mr Hylton and Mr Cohen to the NCB Financial Group over the past 20 and 19 years, respectively. During the period of their leadership, the Group has grown to attain and maintain record levels of financial performance.

The NCB Financial Group will continue to benefit from its strong overall leadership team, while the financial holding company undergoes the above changes. That leadership team includes Mr Septimus “Bob” Blake, Chief Executive Officer of National Commercial Bank Jamaica Limited (NCBJ) who also oversees NCBJ’s subsidiaries, Mr Ian Chinapoo, Group Chief Executive Officer of Guardian Holdings Limited and Mr Ian Truran, Chief Executive Officer of Clarien Bank Limited.

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#### **About NCB Financial Group**

**NCB Financial Group Limited** was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited (“NCBJ”). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group’s wealth management, life and general insurance, and offshore banking subsidiaries, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency and Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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