



MASSY HOLDINGS LTD.

NOTICE OF CHANGE IN SENIOR OFFICERS

Mr. Thomas Pantin



The Massy Group announces that Thomas Pantin has resigned from the position of Senior Vice President (SVP) and Chairman, Retail Line of Business (LoB) with the Massy Group, effective 30th September 2019. Thomas joined the Group in January 2011 as the SVP, Strategic Projects and in 2012 following the Group's five-year strategic planning engagement, he took over the Group's Consumer Finance LoB in the Integrated Retail Business Unit (IRBU). In January 2013, Thomas assumed the role of Chairman of the Retail LoB in the IRBU and continued to hold this position until his resignation in 2019.

During his tenure as the Chairman of the Retail LoB, Thomas oversaw rapid expansion of the Group's retail operations from two countries (Trinidad and Barbados) to five countries. He led the rebranding of the three different supermarket chains in the Group to the Massy Stores common brand as part of the Group's rebranding initiative in 2014. He also supervised several new store builds and major store renovations to modernise the look and feel of Massy Stores to a common standard and design.

During the next three months, Thomas will continue to work with the IRBU specifically on matters within the Organisation of Eastern Caribbean States, in addition to a few other projects in which he was originally involved. Retail Operations will now report to David Affonso, the Chairman of the IRBU.

On behalf of the Board of Directors, the Executives and Staff who worked with Thomas, we take this opportunity to thank him for his contributions over the past eight and a half years with the Group and wish him the best in his future endeavours.

This Notice is published in accordance with Section 64(1)(b) of the Securities Act, 2012.